



For Immediate Release

Perigee Business Technologies Joins Parallel Technologies, Inc. to Expand Services and Offerings to Ohio Clients

YOUNGSTOWN, OH, August 4, 2022 - Steve Sava, Founder of PTNE/Perigee Business Technologies, and Don Poling, President of Parallel Technologies, Inc., are pleased to announce that after 29 years of partnering and collaboration, Perigee Business Technologies and Parallel Technologies, Inc. have become one company. The combined, 100% employee-owned company continues to specialize in communications technologies.

Parallel Technologies, Inc. is headquartered in Dublin, Ohio and Perigee Business Technologies is located in Youngstown, Ohio. The company is 100% employee-owned since 2020, with the average tenure of the combined employee-owners of over 20 years. "Together we represent the most trusted service providers in business communications technology, and together we will create even more comprehensive offerings and an expanded footprint for our Ohio clients," said Sava.

"Parallel and Perigee's core values and passion for service were already so aligned, it was an easy decision to come together," stated Poling. "We are thrilled for the opportunities this merger creates for our customers, as well as our employee-owners and vendor partners. Together, Parallel and Perigee will be able to achieve expansion while delivering the quality products and unmatched support that our clients rely on."

The expansion increases products, services and footprint to service the major business centers of Ohio. The newly expanded footprint now includes increased presence in Columbus, Akron, Cleveland, Cincinnati, Dayton and Youngstown. The company continues to support clients with locations all over the world.

The combined company's managed services and strategic partnerships with best-in-class vendor partners allows clients to enjoy a single point of contact for all business communications needs - from start-to-finish.

Parallel Technologies, Inc. provides quality services in the following areas:

- Phone Solutions
- Voice & Internet Services
- Collaboration
- Infrastructure
- IT Roadmapping
- Technology Audits
- WAN & LAN Services
- Security

For current clients, helpdesk telephone numbers, email and procedures - as well the familiar voices on the other end - will remain the same for all regions. The helpdesks will continue to create the necessary service orders with internet providers, cloud service providers and



telephone service providers. Same telephone numbers, same personnel, same great service – just a lot more of it!

For current and new Parallel Technologies, Inc. employee-owners, the merger represents increased value to shareholders. For more information, visit www.paralleltech.com.